

Independent Examiners Report to NAGM 2021

There are 4 sets of accounts for 2020:

- Main National accounts
- NAGM
- Spring Holiday
- 80th Birthday

The total interest of the member areas is the sum of the net worth of the 4 sets of accounts.

As you might imagine it's been a quiet year financially.

Points to note are

- National has made a surplus this year as it had Area levy income. There will be a loss in 2021 as there will be no Area levies (part of the agreement regarding the "free year" for members) but there will be insurance and other costs in 2021.
- Payment of Area levies are up to date.

My thanks to James and Ben for the financial information which was provided promptly, greatly helping the audit process.

Katie Hawkins
Independent Examiner
8th February 2021